

kapruka

KAPRUKA HOLDINGS PLC

INTERIM REPORT

FOR THE PERIOD ENDED 31ST DECEMBER, 2025

KAPRUKA HOLDINGS PLC

Chairman & Chief Executive Officer's Review

Dear Valued Shareholders,

It is with great pride and confidence that I present the consolidated financial performance of Kapruka Holdings PLC for the quarter ended 31 December 2025. The results clearly demonstrate the Group's resilience, strategic execution, and accelerating momentum toward sustainable, long-term growth.

In a challenging operating environment, Kapruka delivered a strong top-line performance, recording revenue of **LKR 516.44 million**, reflecting a solid **21% year-on-year growth**. Gross profit increased by an impressive **44% to LKR 202.62 million**, supported by improved operational efficiencies, disciplined cost management, and an increasingly favourable sales mix.

This performance resulted in a **138% improvement in operating results**, delivering an **operating profit of LKR 12.25 million**, compared to an **operating loss of LKR 31.88 million** in the corresponding period last year. Notably, the Group achieved a **180% turnaround at the Earnings Before Taxation level**, recording a **profit of LKR 19.99 million**, compared to a **loss of LKR 24.92 million** in the prior year. This decisive return to profitability underscores the scalability of our business model and the effectiveness of our strategic execution.

Strategic Drivers Three key engines drove this performance:

- **Kapruka Partner Central (Scaling Efficiently)**: Our transition to a marketplace model is working. By onboarding third-party sellers, we are expanding our catalog into niche categories without tying up capital in inventory. This "asset-light" approach is the primary reason for our improved margins and return on capital.

- **The Services Platform (New Market Entry)**: We have expanded beyond physical goods into the service economy. Inspired by models like TaskRabbit but built for Sri Lanka, this platform connects customers with verified providers for needs like IT support. This allows us to monetize our existing customer base in an entirely new way.

- **Kapruka Cross Border (USD Revenue)**: Our role as an e-distributor for Sri Lankan brands on Amazon (US, UK, Canada) is now a mature, dollar-generating vertical. We are managing the end-to-end value chain - logistics, compliance, and listings - turning local brands into global exporters while securing vital hard currency revenue for the Group.

Outlook We enter 2026 with a stronger balance sheet, a diversified revenue mix, and a growing ecosystem of partners. We are no longer just a retailer; we are an enabler of commerce - both local and global. Thank you for your continued trust in this vision.

Sincerely,

Dulith Herath
Chairman & CEO
10th February 2026

Corporate Information

Company Name
Kapruka Holdings PLC

Legal Form
The Company was incorporated in Sri Lanka on 7th February 2002 as a Private Limited Liability Company under the Companies Act No. 17 of 1982 in the name Lanka Dot Info (Private) Limited. On 7th January 2005, the Company changed its name to Kapruka Dot Com (Private) Limited under the Companies Act No.17 of 1982 and re-registered under the provisions of Companies Act No. 7 of 2007 on 29th July 2008. The status of the Company was changed from Private Limited to a Public Limited Company under provisions of the Companies Act No. 07 of 2007 on 06th November 2021. The Company changed its name from Kapruka Dot Com Limited to Kapruka Holdings Limited on 20th November 2021. Kapruka Holdings Limited was listed on the Main Board of Colombo Stock Exchange on the 7th January 2022. The status of the Company was changed from Limited to PLC on 13th April 2022.

Registered No.
Old PV 5789
New PQ00247881

Registered Office
No:147, Old Kottawa Road,
Mirihana,
Nugegoda, Sri Lanka
Tel: +94 11 7551111
Email: colombo.office@kapruka.com
Website: https://www.kapruka.com/

Board of Directors
Mr. D V Herath - Chairman & CEO
Mrs. A Herath
Mrs. T Herath
Mr. T Subasinghe
Mr. S Subasinghe
Dr. D B S C Bandara
Mr. L Abeysekera

Bankers
Sampath Bank PLC
Hatton National Bank PLC
Commercial Bank PLC
Amana Bank PLC
Nations Trust Bank PLC
Union Bank of Colombo PLC
Seylan Bank PLC
Bank of America
JPMorgan Chase & Co

Auditors
Ernst & Young Chartered Accountants, Sri Lanka
Rotunda Towers, No.109, Galle Road, Colombo 03.

Secretaries
Kreston Corporate Services (Pvt) Ltd
No.74A, 02nd Floor, Advantage Building, Dharmapala Mawatha,
Colombo 07, Sri Lanka

KAPRUKA HOLDINGS PLC

INTERIM FINANCIAL STATEMENTS - 31ST DECEMBER 2025

STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.12.2025 (Unaudited) Rs.	31.03.2025 (Audited) Rs.	31.12.2025 (Unaudited) Rs.	31.03.2025 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	766,518,154	762,314,371	527,094,856	537,407,477
Right of Use Assets	69,186,948	28,500,907	67,981,819	28,088,228
Investment Properties	204,195,000	204,195,000	133,208,000	133,208,000
Intangible Assets	12,052,045	13,401,958	524,545	681,958
Investments in Subsidiary	-	-	749,447,514	719,447,509
	1,051,952,147	**1,008,412,236**	**1,478,256,734**	**1,418,833,172**
Current Assets				
Inventories	178,843,121	136,936,986	-	-
Trade and Other Receivables	53,121,433	22,865,277	8,594,949	4,999,932
Amount Due From Related Parties	43,423,951	41,927,883	12,261,507	8,327,859
Deposits, Advances and Prepayments	18,496,480	22,973,820	2,964,378	3,500,455
Income Tax Receivable	3,641,279	3,641,279	3,270,270	3,270,270
Short Term Financial Assets	160,710,514	190,710,519	160,710,514	190,710,519
Cash & Cash Equivalents	64,775,548	36,166,054	1,252,426	2,897,650
	523,012,326	**455,221,818**	**189,054,044**	**213,706,684**
Total Assets	**1,574,964,473**	**1,463,634,054**	**1,667,310,778**	**1,632,539,856**
EQUITY AND LIABILITIES				
Equity Attributable to Equity Holders				
Stated Capital	769,174,795	769,174,795	769,174,795	769,174,795
Revaluation Reserve	165,347,263	165,347,263	151,245,433	151,245,433
Foreign Currency Translation Reserve	(1,431,471)	113,847	-	-
Retained Earnings	(116,679,020)	(121,975,918)	342,487,472	314,364,420
Total Equity	**816,411,567**	**812,659,987**	**1,262,907,700**	**1,234,784,648**
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	118,660,844	196,994,708	102,730,991	157,533,340
Retirement Benefit Obligation	37,720,059	35,730,419	13,600,936	11,650,933
Deferred Tax Liability	76,191,789	73,683,875	83,738,360	81,636,722
Other Non-Current Liabilities	25,972,220	-	25,972,220	-
	258,544,912	**306,409,002**	**226,042,508**	**250,820,995**
Current Liabilities				
Interest Bearing Loans and Borrowings	215,063,411	88,061,755	126,348,240	31,822,426
Trade & Other Payables	189,600,884	152,449,269	4,412,138	7,641,281
Amount Due To Related Parties	43,301,141	45,333,827	14,535,705	85,503,826
Income Tax Payable	2,500,000	5,774,787	2,500,000	5,754,170
Provisions and Accrued Expenses	29,636,958	40,917,154	12,872,872	15,232,243
Other Current Liabilities	17,583,336	-	17,583,336	-
Bank Overdraft	2,322,264	12,028,274	108,279	980,267
	500,007,994	**344,565,065**	**178,360,570**	**146,934,213**
Total Equity and Liabilities	**1,574,964,473**	**1,463,634,054**	**1,667,310,778**	**1,632,539,856**
Net asset value per share (Rs.)	4.97	4.95	7.69	7.52

The interim financial statements are to be read in conjunction with the related notes, which form an integral part of these Financial Statements.
I certify that the financial statements have been prepared in compliance with the requirements of the Companies act No. 7 of 2007.

Manjula Kumara
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the board of directors of Kapruka Holdings PLC.

Dulith Herath
Chairman & Chief Executive Officer

Thilangani Herath
Director

10th February 2026
Colombo

KAPRUKA HOLDINGS PLC

INTERIM FINANCIAL STATEMENTS - 31ST DECEMBER 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

	Quarter ended			Nine months ended 31st December		
	31.12.2025 (Unaudited) Rs.	31.12.2024 (Unaudited) Rs.	Change %	31.12.2025 (Unaudited) Rs.	31.12.2024 (Unaudited) Rs.	Change %
Revenue from Contracts with Customers	516,441,411	427,541,701	21%	1,381,058,747	1,191,726,267	16%
Cost of Sales	(313,812,681)	(286,624,204)	-9%	(852,714,316)	(789,222,998)	-8%
Gross Profit	**202,628,730**	**140,917,496**	44%	**528,344,432**	**402,503,268**	31%
Other Income and gains	6,393,749	1,224,653	422%	25,787,975	16,404,319	57%
Administrative Expenses	(126,562,502)	(108,400,664)	-17%	(346,186,505)	(325,923,174)	-6%
Selling and Distribution Expenses	(70,207,219)	(65,622,687)	-7%	(203,800,100)	(188,541,882)	-8%
Profit / (Loss) from operating activities	**12,252,759**	**(31,881,202)**	138%	**4,145,801**	**(95,557,468)**	104%
Finance Cost	(7,491,948)	(6,567,555)	-14%	(23,382,614)	(23,316,887)	-0.3%
Finance Income	15,229,352	13,528,081	13%	34,547,308	54,623,954	-37%
Net Finance Income / (Cost)	7,737,405	6,960,526	11%	11,164,694	31,307,067	-64%
Share of Profit / (Loss) of Investment in Associates	-	-		-	-	
Profit / (Loss) Before Tax	**19,990,163**	**(24,920,676)**	180%	**15,310,495**	**(64,250,402)**	124%
Income Tax Expense	(4,223,866)	(1,666,450)	-153%	(10,013,597)	(11,197,413)	11%
Profit / (Loss) for the Period	**15,766,297**	**(26,587,127)**	159%	**5,296,898**	**(75,447,815)**	107%
Profit / (Loss) for the period attributable to:						
Equity Holders of the Parent	15,766,297	(26,587,127)		5,296,898	(75,447,815)	
	15,766,297	**(26,587,127)**		**5,296,898**	**(75,447,815)**	
Other Comprehensive Income						
Other comprehensive income that may be reclassified to statement of profit or loss in subsequent periods						
Exchange Difference on translation of Foreign Operations	(804,098)	402,575		(1,545,318)	494,936	
Other comprehensive income that may not be reclassified to statement of profit or loss in subsequent periods						
Revaluation of Land and Building - Net of tax	-	17,549,758		-	17,549,758	
Other comprehensive income for the year, net of tax	**(804,098)**	**17,952,334**		**(1,545,318)**	**18,044,695**	
Total comprehensive income for the year, net of tax	**14,962,199**	**(8,634,793)**		**3,751,579**	**(57,403,121)**	
Total Comprehensive Income attributable to:						
Equity Holders of the Parent	14,962,199	(8,634,793)		3,751,579	(57,403,121)	
	14,962,199	**(8,634,793)**		**3,751,579**	**(57,403,121)**	
Basic/Diluted earnings/(deficit) per share (Note-8.6)	0.09	(0.05)		0.02	(0.35)	

KAPRUKA HOLDINGS PLC

INTERIM FINANCIAL STATEMENTS - 31ST DECEMBER 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	Quarter ended			Nine months ended 31st December		
	31.12.2025 (Unaudited) Rs.	31.12.2024 (Unaudited) Rs.	Change %	31.12.2025 (Unaudited) Rs.	31.12.2024 (Unaudited) Rs.	Change %
Revenue from Contract with Customers	48,726,102	49,957,581	-2%	161,884,426	149,872,743	8%
Cost of Sales	-	-	-	-	-	-
Gross Profit	**48,726,102**	**49,957,581**	-2%	**161,884,426**	**149,872,743**	8%
Other Income	4,582,020	(188,735)	2528%	10,220,800	111,265	9086%
Administrative Expenses	(49,045,677)	(40,117,577)	-22%	(130,208,019)	(127,358,967)	-2%
Profit from operating activities	**4,262,446**	**9,651,269**	-56%	**41,897,207**	**22,625,041**	85%
Finance Cost	(5,684,042)	(8,988,246)	37%	(18,239,183)	(31,834,000)	43%
Finance Income	5,078,970	5,745,627	-12%	14,072,349	23,176,127	-39%
Net Finance Income/(Cost)	(605,072)	(3,242,618)	81%	(4,166,833)	(8,657,873)	52%
Profit / (Loss) Before Tax	**3,657,374**	**6,408,652**	-43%	**37,730,374**	**13,967,168**	170%
Income Tax Expense	(2,869,123)	(1,185,472)	-142%	(9,607,322)	(10,333,650)	7%
Profit / (Loss) for the Period	**788,250**	**5,223,179**	-85%	**28,123,052**	**3,633,518**	674%
Profit for the period attributable to:						
Equity Holders of the Parent	788,250	5,223,179		28,123,052	3,633,518	
	788,250	5,223,179		28,123,052	3,633,518	
Other Comprehensive Income						
Other comprehensive income that may be reclassified to statement of profit or loss in subsequent periods						
Exchange Deference on translation of foreign operation	-	-		-	-	
Other comprehensive income that may not be reclassified to statement of profit or loss in subsequent periods						
Revaluation of Land and Building - Net of tax	-	14,951,394		-	14,951,394	
Other comprehensive income for the year, net of tax	**-**	**14,951,394**		**-**	**14,951,394**	
Total comprehensive income for the year, net of tax	**788,250**	**20,174,574**		**28,123,052**	**18,584,913**	
Total Comprehensive Income attributable to:						
Equity Holders of the Parent	788,250	20,174,574		28,123,052	18,584,913	
	788,250	**20,174,574**		**28,123,052**	**18,584,913**	
Earning Per Share (Note-8.6)	0.005	0.12		0.17	0.11	

KAPRUKA HOLDINGS PLC

INTERIM FINANCIAL STATEMENTS - 31ST DECEMBER 2025

STATEMENT OF CHANGES IN EQUITY

GROUP

	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Foreign Currency Translation Reserve Rs.	Total Equity Rs.
Balance as at 1st April 2024	769,174,795	146,717,852	23,828,657	226,154	939,947,458
Profit / (Loss) for the period	-	-	(75,447,815)	-	(75,447,815)
Other comprehensive income					
Revaluation Gain/(Loss) - Net of tax	-	17,549,758	-	-	17,549,758
Foreign currency translation differences of foreign operations	-	-	-	494,936	494,936
Total other comprehensive income	-	17,549,758	-	494,936	18,044,695
Total Comprehensive income for the period	-	17,549,758	(75,447,815)	494,936	(57,403,121)
Balance as at 31st December 2024	769,174,795	164,267,611	(51,619,158)	721,090	882,544,337
Balance as at 1st April 2025	769,174,795	165,347,263	(121,975,918)	113,847	812,659,986
Profit / (Loss) for the period	-	-	5,296,898	-	5,296,898
Other comprehensive income					
Foreign currency translation differences of foreign operations	-	-	-	(1,545,318)	(1,545,318)
Total other comprehensive income	-	-	-	(1,545,318)	(1,545,318)
Total Comprehensive income for the period	-	-	5,296,898	(1,545,318)	3,751,579
Balance as at 31st December 2025	769,174,795	165,347,263	(116,679,020)	(1,431,471)	816,411,566

COMPANY

	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Foreign Currency Translation Reserve Rs.	Total Equity Rs.
Balance as at 1st April 2024	769,174,795	137,979,423	290,246,781	-	1,197,400,999
Profit / (Loss) for the period	-	-	3,633,518	-	3,633,518
Other comprehensive income					
Revaluation Gain/(Loss) - Net of tax	-	14,951,394	-	-	14,951,394
Total other comprehensive income	-	14,951,394	-	-	14,951,394
Total Comprehensive income for the period	-	14,951,394	3,633,518	-	18,584,912
Balance as at 31st December 2024	769,174,795	152,930,817	293,880,299	-	1,215,985,911
Balance as at 1st April 2025	769,174,795	151,245,433	314,364,420	-	1,234,784,648
Profit / (Loss) for the period	-	-	28,123,052	-	28,123,052
Balance as at 31st December 2025	769,174,795	151,245,433	342,487,472	-	1,262,907,700

KAPRUKA HOLDINGS PLC

INTERIM FINANCIAL STATEMENTS - 31ST DECEMBER 2025

STATEMENT OF CASH FLOWS

For the period ended 31st December	Group		Company	
	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.
Cash Flows from / (Used in) Operating Activities				
Profit / (Loss) Before Tax	15,310,495	(64,250,402)	37,730,374	13,967,168
Adjustments for				
Interest Expenses	22,893,445	22,818,200	15,653,817	31,834,000
Interest Income	(14,460,621)	(25,428,485)	(14,072,349)	(23,176,127)
Foreign Currency Exchange Gain/Loss	(20,034,640)	(29,195,469)	(52,048)	860
Disposal Gain	(10,216,102)	(12,203,638)	(131,356)	338,735
Depreciation of Property, Plant & Equipment	25,705,582	25,075,242	10,538,120	17,479,226
Depreciation of Right-of-use Assets	16,047,432	3,917,387	15,032,189	1,952,989
Amortisation for Intangible Assets	1,349,912	1,367,325	157,412	174,825
Amortisation of Deferred Profit	(9,194,444)	-	(9,194,444)	-
Allowance for Expected Credit Loss	(549,906)	1,372,587	-	-
Provision for Retirement Benefit Obligations	3,810,418	3,309,795	1,950,003	1,800,000
Operating Profit / (Loss) before Working Capital Changes	**30,661,574**	**(73,217,457)**	**57,611,718**	**44,371,676**
(Increase) / Decrease in Inventory	(41,906,135)	(10,282,985)	-	-
(Increase) / Decrease Trade & Other Receivables	(25,261,766)	16,728,030	1,399,374	(728,050)
(Increase) / Decrease Advances & Prepayment	4,477,340	10,437,444	536,077	2,731,153
Increase / (Decrease) in Trade & Other payables	37,701,521	12,486,834	(3,229,143)	(480,645)
Increase / (Decrease) In Accrued Expenses	(11,280,195)	(47,045,922)	(2,359,371)	(25,653,663)
Increase / (Decrease) In Amounts Due to Related Parties	(2,032,686)	14,127,753	(70,968,121)	(80,826,526)
(Increase) / Decrease in Amount Due From Related Parties	(1,496,067)	7,076,317	(3,933,648)	(1,624,216)
Cash Generated from/(Used in) Operations	**(9,136,415)**	**(69,689,985)**	**(20,943,115)**	**(62,210,271)**
Interest paid	(22,893,444)	(22,735,868)	(15,653,817)	(31,834,000)
Gratuity Paid During the Year	(1,820,778)	(2,393,572)	-	-
Income Tax Paid	(10,780,471)	(9,755,839)	(10,759,854)	(9,320,275)
Net Cash flow from/(Used in) Operating Activities	**(44,631,108)**	**(104,575,264)**	**(47,356,785)**	**(103,364,546)**
Cash Flows from/(Used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(29,909,364)	(37,266,708)	(225,500)	(6,596,182)
Sale Proceed on Disposal of Property, Plant and Equipment	10,216,102	12,966,100	131,356	423,729
Interest Income	9,466,230	19,404,719	9,077,960	23,176,124
(Investment)/Withdrawal of Short Term Investment	30,000,005	133,620,400	30,000,005	133,620,400
Investment in Subsidiary	-	-	(30,000,005)	(22,000,000)
Net Cash Flows from / (Used In) Investing Activities	**19,772,972**	**128,724,512**	**8,983,816**	**128,624,071**
Cash Flows from / (Used in) Financing Activities				
Proceeds From Interest Bearing Borrowings	102,750,000	216,869,215	52,750,000	160,000,000
Repayment of Finance Lease	(14,783,665)	(11,987,093)	(13,602,314)	(3,907,269)
Repayment of Interest Bearing Loans and Borrowings	(43,282,016)	(248,204,205)	(1,600,000)	(186,331,631)
Net Cash Flows from/(Used in) Financing Activities	**44,684,319**	**(43,322,083)**	**37,547,686**	**(30,238,900)**
Effect of Exchange Rate Changes on Cash and Cash Equivalents	18,489,321	29,690,405	52,048	-
Net Increase/(Decrease) in Cash and Cash Equivalents	38,315,505	10,517,569	(773,235)	(4,979,376)
Cash and Cash Equivalents at the beginning of the period	24,137,780	55,691,342	1,917,382	7,861,140
Cash and Cash Equivalents at the end of the quarter	**62,453,285**	**66,208,911**	**1,144,146**	**2,881,764**
Cash and Cash Equivalents at the end of the quarter (Note-11)	**62,453,285**	**66,208,911**	**1,144,146**	**2,881,764**

As disclosed in Note 5, Kapruka Holdings PLC acquired interests in subsidiaries and an associate in the month of October 2021. Consolidated results, accordingly will only be applicable for the period commencing from 1st November 2021.

1. CORPORATE INFORMATION

Kapruka Holdings PLC is a Public Limited Company incorporated and domiciled in Sri Lanka, and ordinary shares of the Company are listed on the Colombo Stock Exchange. The registered office of the Company and the principal place of business are located at No.147, Old Kottawa Road, Mirihana, Nugegoda.

2. INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements for the period ended 31st December 2025, includes "the Company" referring to Kapruka Holdings PLC, as the Parent Company and "the Group" referring to the companies whose accounts have been consolidated therein.

The interim condensed financial statements of Kapruka Holdings PLC and its subsidiaries (collectively, the Group) for the period ended 31st December 2025 were authorized for issue in accordance with a resolution of the Directors on 10th February 2026.

3. BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

3.1. Basis of Preparation

The interim condensed financial statements of Kapruka Holdings PLC have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statement for the year ended 31st March 2025.

The Group has prepared the interim condensed financial statements on the basis that it will continue to operate as a going concern. The Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

3.2. New Standards, Interpretations and Amendments Adopted by the Group

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31st March 2025. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

4. COMPARATIVE INFORMATION

Comparative information in relation to previous year have been presented in line with information pertaining to the current period.

5. GROUP RESTRUCTURE

The company changed its operating structure in October 2021 by transferring its operations to Kapruka E-Commerce (Pvt) Ltd, a fully owned subsidiary. Further the company acquired 100% of Kapruka Production (Pvt) Ltd and Kapruka Techroot (Pvt) Ltd. Subsequently, the Company established Kapruka USA LLC, Kapruka Global UK Ltd and Kapruka Ventures (Pvt) Ltd as fully owned subsidiaries of Kapruka Holdings PLC to support its strategic expansion initiatives.

Kapruka Holdings PLC will continue to function as an investment holding company.

Investee	Consideration		Holding	Nature of Operations
	Rs.	$/£		
Kapruka E-Commerce (Pvt) Ltd	744,045,909	-	100%	Providing E-commerce Services
Kapruka Techroot (Pvt) Ltd	20	-	100%	Registered Internet Service Provider (ISP)
Kapruka Production (Pvt) Ltd	5,370,000	-	100%	Manufacture and distribution of cakes, chocolates and baked food products
Kapruka USA LLC	31,200	100$	100%	Providing Global Payment Gateway integration facility & operate the cross-border operation in USA & Canada w.e.f. 01/01/2024
Kapruka Ventures (Pvt) Ltd	20	-	100%	Trading and distribution of global products w.e.f. 04/02/2025
Kapruka Global UK Ltd	365	1£	100%	Operate the cross-border operation in UK w.e.f. 24/01/2025
	749,447,514			

The entity's acquisition has not been considered as a Business Combination on account of shares being held under common control, and the purchase method has been adopted in relation to accounting of the acquisition.

The company also acquired 25% of the shareholding of Kapruka Global Shop (Pvt) Ltd in October 2021 for a consideration of Rs. 20/-. The Group applies the equity method in accounting for the investment in associate. For the interim period, the share of loss from the investment in associate is greater than the balance of investment in associate. Hence, the loss has recognized up to the balance in investment in associate. Therefore, the Investment in Equity Accounted Investees is zero at the interim end.

6. OPERATING SEGMENTS

	Group	
	Quarter ended 31st December	
	2025 Rs.	2024 Rs.
(a) Segmental Revenue		
E-Commerce	449,334,533	378,841,873
Production	52,890,366	52,057,977
Web Services	9,868,076	7,785,000
Cross Border Operations	68,209,132	47,363,244
Consolidation adjustments	(63,860,696)	(58,506,394)
	516,441,411	**427,541,701**
(b) Segmental Expenses		
E-Commerce	(451,013,967)	(418,015,644)
Production	(49,199,028)	(49,165,929)
Web Services	(9,665,023)	(9,574,276)
Cross Border Operations	(64,245,504)	(52,238,105)
Other Income	6,393,749	1,224,653
Consolidation adjustments	63,541,121	68,346,398
Profit / (Loss) from operating activities	**12,252,759**	**(31,881,202)**
Share of Loss of Investment in Associates	-	-
Finance Income	15,229,352	13,528,081
Finance Expense	(7,491,948)	(6,567,555)
Net Finance Income	7,737,405	6,960,526
Profit / (Loss) before tax	**19,990,163**	**(24,920,676)**
(c) Segmental Profit / (Loss) before tax		
E-Commerce	15,162,488	(16,118,321)
Production	(3,054,671)	(2,081,369)
Web Services	188,826	(1,793,434)
Cross Border Operations	4,036,147	(4,927,552)

7. EVENTS AFTER REPORTING PERIOD

There have no other material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

8. SHARE INFORMATION

8.1. Public shareholding

	31.12.2025
Issued Share Capital (No.)	164,130,360
Number of Transactions	3,468
Number of Share Traded	12,977,219
Value of Share Traded (Rs.)	133,149,503
Public Holdings as a Percentage of Issued Share Capital	20%
Total Number of Shareholders	2,540
No of Shareholders Representing the Public Holding	2,538
Float Adjusted Market Capitalization (Rs.)	361,076,254

The Float adjusted market capitalization of the Company falls under Option 5 of Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

8.2. Directors' shareholding

The number of shares held by the Board of Directors as follows;

Name of the shareholder	No. of shares	
	31.12.2025	31.12.2024
Mr. H P D V Herath (Chairman & CEO)	131,304,360	131,304,360
Mrs. A M Herath	Nil	Nil
Mrs. R A T Herath	Nil	Nil
Mr. S M T H Subasinghe	Nil	Nil
Mr. D B S C Bandara	Nil	Nil
Mr. L Abeysekera	Nil	Nil
Mr.Suresh Subasinghe	Nil	Nil

8.3. Twenty Largest Shareholders of the company as follows;

	Name of the shareholder	31.12.2025	
		No. of shares	%
1	MR. H.P.D.V. HERATH	131,304,360	80.00
2	TRANQUILITY ESTATE (PVT) LTD	8,749,000	5.33
3	MRS. A.S. DE ALWIS	3,255,348	1.98
4	BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	958,400	0.58
5	BANK OF CEYLON A/C CEYBANK UNIT TRUST	958,400	0.58
6	MR. D.N.P. RATHNAYAKE	806,830	0.49
7	MRS. K.V.W.S MADDUMAGE	693,365	0.42
8	MR. S.M. ATAPATTU	596,716	0.36
9	MR. G.H.S. KUMARA	542,665	0.33
10	MR. A.M. IRFAN	493,284	0.30
11	MR. M.M.S.A. PARIS	415,000	0.25
12	MR. V. JEEVARATNAM	390,909	0.24
13	DFCC BANK PLC/T.L. SAMARAWICKRAMA	316,954	0.19
14	MR. T.C.U. JAYANETTI & DR. A.L.T.P.AMARAWICKRAMA	308,702	0.19
15	MRS. S.H. SARDAKHAN	255,000	0.16
16	MR. R. GAUTAM	252,000	0.15
17	MR. R. KURUKULASURIYA	230,500	0.14
18	SEYLAN BANK PLC/MOHAMED SUBAIR FOUZAL HAQQUE	202,562	0.12
19	MR. K.A.D.A. METHTHASENA	196,733	0.12
20	MR. E.D.S. PRIYAWARNA	188,012	0.12
		151,114,740	92.07
Others		13,015,620	7.93
Total		164,130,360	100.00

8.4. Stated Capital

Stated capital is represented by the number of shares in issue as given below;

	31.12.2025		31.03.2025	
	Number	Rs.	Number	Rs.
Balance at the beginning of the period	164,130,360	769,174,795	164,130,360	769,174,795
Issue of shares	-	-	-	-
Transaction costs attributable to issuance of shares	-	-	-	-
Balance at the end of the period	164,130,360	769,174,795	164,130,360	769,174,795

8.5. The company's Highest, Lowest and Last Traded Market Price given below;

	31.12.2025 Rs.	31.12.2024 Rs.
Last Traded	11.30	9.00
Highest	12.10	10.40
Lowest	7.90	6.60
Market	1,854,673,068	1,477,173,240

8.6. Earning per share

	3 Months ended 31st December			
	Group		Company	
	2025	2024	2025	2024
	Rs.	Rs.	Rs.	Rs.
Net profit/(loss) for the period	14,962,199	(8,634,793)	788,250	20,174,573
Weighted average number of shares	164,130,360	164,130,360	164,130,360	164,130,360
Earning/(deficit) per share (EPS)	0.09	(0.05)	0.005	0.12

Basic earnings per share is calculated by dividing the net profit / (loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period as required by LKAS - 33, Earning Per Share.

9. MATERIAL CHANGES

There were no any other material changes in the composition of assets, liabilities and contingent liabilities and there is no seasonality and cyclicality affecting the interim operation.

10 CONTINUOUS DISCLOSURE REGARDING STATUS OF UTILIZATION OF FUNDS VIA IPO PROCEEDS AS AT 31.12.2025

Objective No	Objective as per Prospectus	Amount Allocated as per Prospectus in Rs.	Proposed Date of Utilization as per Prospectus	Amount Allocated Upon the Receipt of Proceeds in Rs. (A)	% of Total Proceeds	IPO Funds Reallocated for Working Capital at AGM Dated on 27.09.2023 Rs. (B)	Amount Utilized in Rs. (C)	% of Utilization Against Allocation (B+C/A)	Remaining Balance Rs. (A-B-C)	Clarification if not fully utilized including where the fund are invested
1	Existing Technologies and infrastructure upgrades	100,000,000	1Q 2022- 1Q 2023	100,000,000	19.78%	(59,065,863)	(40,934,137)	100%	-	Maintaining in company's' deposit accounts and other short term investment accounts with bank and Financial Institutions
2	Launching Kapruka partner central	200,000,000	2Q 2022- 2Q 2024	200,000,000	39.56%	-	(89,289,486)	45%	110,710,514	
3	Launching Personal cargo collection and delivery	50,000,000	2Q 2022- 2Q 2024	50,000,000	9.89%	-	-	0%	50,000,000	
4	Launching Kapruka Wholesale marketplace	55,520,400	1Q 2023- 1Q 2024	55,520,400	10.98%	(55,520,400)	-	100%	-	
5	Expanding Kapruka Cross border operation	100,000,000	1Q 2022- 1Q 2024	100,000,000	19.78%	-	(100,000,000)	100%	-	
6	Reallocation of funds for working capital purpose	-	-	-	-	114,586,263	(114,586,263)	100%	-	
		505,520,400		**505,520,400**			**(344,809,886)**	**68%**	**160,710,514**	

11. CASH & CASH EQUIVALENTS

	Group		Company	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	Rs.	Rs.	Rs.	Rs.
Cash and Bank Balances	64,775,548	69,638,671	1,252,426	2,966,494
Bank Overdrafts	(2,322,264)	(3,429,760)	(108,279)	(84,729)
Cash and Cash Equivalents at the end of the period	**62,453,285**	**66,208,911**	**1,144,146**	**2,881,764**